

Managed Budgets - Budget Monitoring 2014/15 (Summary)

Canterbury - Revenue

Scheme	Work Status	Latest Approved Budget 14/15	April-December			Commitments	Total Actuals and Commitments	Outturn Position		Previous Month's Projected Outturn	Comments
			YTD Actuals	YTD Budget	YTD Variance			Projected Outturn 14/15	Variance to Budget		
Response Maintenance (PPP)	✔	2,085,000	1,561,763.69	1,216,250.00	345,513.69	520,220.11	2,081,983.80	2,085,000	0	2,085,000	
Response Maintenance (Other)	✔	530,000	483,342.67	309,166.67	174,176.00	67,190.07	550,532.74	530,000	0	530,000	The budget spend over the last quarter has been evaluated based on this years trend with a 20K seasonal allowance. The budget has been assessed as adequate to cover the needs of the works. Income from insurance will reduce the spend below budget when it is received.
Voids (PPP)	✔	961,100	560,762.10	560,641.67	120.43	200,150.00	760,912.10	852,000	(109,100)	900,000	Number of properties becoming void has been lower than forecast (61 fewer to this point in the year). The committed figure includes the number of voids anticipated to occur by year-end.
Voids (Other)	✔	275,000	197,738.77	160,416.67	37,322.10	122,316.07	320,054.84	335,000	60,000	355,000	Increase in poor quality voids being handed back has increased the spend on the cost / void. The commitment includes the expected level of spend on voids if the quality remains unaltered to year-end.
Heating Servicing	✔	685,000	390,004.08	399,583.33	(9,579.25)	249,743.37	639,747.45	660,000	(25,000)	685,000	Variance due to the completion of the gas consultancy management contract as this work has now been brought in house.
External Decorations	✔	460,000	376,763.74	268,333.33	108,430.41	84,815.15	461,578.89	475,000	15,000	460,000	Additional budget requested to complete the allocated programme and to cover variations to work being completed.
Other (Revenue)	✔	756,150	463,918.29	441,087.50	22,830.79	139,412.91	603,331.20	763,080	6,930	768,080	Asbestos projected spend increased by £45k and fire prevention increased by £32k, projected spend decreased in Estate and property (£15k), Clean housing estates non PPP (£10k), Lift Maintenance (£10k) and Flytipping (£30k).
		5,752,250	4,034,293.34	3,355,479.17	678,814.17	1,383,847.68	5,418,141.02	5,700,080	(52,170)	5,783,080	

Managed Budgets - Budget Monitoring 2014/15 (Summary)

Canterbury - Capital

Scheme	Work Status	Latest Approved Budget 14/15	April-December			Commitments	Total Actuals and Commitments	Outturn Position		Previous Month's Projected Outturn	Comments
			YTD Actuals	YTD Budget	YTD Variance			Projected Outturn 14/15	Variance to Budget		
Kitchen Installations	✔	850,000	405,882.93	495,833.33	(89,950.40)	441,688.67	847,571.60	850,000	0	850,000	Contractor increasing number of teams working on the kitchens.
Bathroom Installations	✔	150,000	131,803.87	87,500.00	44,303.87	17,792.43	149,596.30	150,000	0	150,000	
Central Heating	✔	1,121,600	382,219.12	654,266.67	(272,047.55)	519,711.57	901,930.69	921,600	(200,000)	921,600	£200k vired for Margaret Court EWI.
Fire Prevention	✔	200,000	59,154.00	116,666.67	(57,512.67)	79,817.80	138,971.80	155,000	(45,000)	155,000	The new fire door contract tender documents have been sent to CCC for sign off ready to tender. Commencement of the high priority works by Mears is anticipated to start in February.
Rewiring	✔	203,500	29,555.81	118,708.33	(89,152.52)	43,528.05	73,083.86	80,000	(123,500)	90,000	London road estate to commence work when the contract is in place next financial year.
Reroofing	✔	298,000	121,802.61	173,833.33	(52,030.72)	100,040.74	221,843.35	225,000	(73,000)	265,000	Artillery House flat roofs (est value £50k requested carry forward). PQQ completed with ITT due to be issued by March; EKH and CCC working towards agreeing a standard ITT document for this project and future capital projects.
Wall Repairs/Structural	✔	144,000	16,272.65	84,000.00	(67,727.35)	37,344.35	53,617.00	60,000	(84,000)	145,000	£44k carry forward requested for repointing job at Sweechbridge road. CCC engineers are starting an extensive concrete repairs project (£96k) is starting in 15/16 deferred from 14/15 due to delayed leasehold consultation.
Thermal Insulation	✔	50,000	57,877.58	29,166.67	28,710.91	437,592.73	495,470.31	510,000	460,000	510,000	Increase in budget for Margaret Court EWI.
Adaptations	✔	497,500	255,396.06	290,208.33	(34,812.27)	217,880.00	473,276.06	497,500	0	497,500	Working through waiting list.
Door Replacement	✔	250,000	39,366.82	145,833.33	(106,466.51)	89,806.43	129,173.25	121,000	(129,000)	250,000	£50k carry forward for London road estate, target commencement of installation on site February, expected completion April.
Window Replacement	✔	494,500	239,770.52	288,458.33	(48,687.81)	154,729.48	394,500.00	244,500	(250,000)	394,500	Notley Terrace delayed due to multiple planning applications with CCC; expected onsite from April. £150k carry forward requested.
Other (Capital)	✔	739,156	228,549.52	431,174.33	(202,624.81)	318,142.18	546,691.70	575,658	(163,498)	645,300	Lift Refurbishment, £66k carry forward requested. EIP, £20k carry forward requested. Aerials lowered by £29k and Soundproofing increased by £10k. Major work voids lowered by £40k.
		4,998,256	1,967,651.49	2,915,649.33	(947,997.84)	2,458,074.43	4,425,725.92	4,390,258	(607,998)	4,873,900	